

FISCAL NOTE

LLS 19-0876 **Drafting Number:**

Rep. Valdez A.; Valdez D. **Prime Sponsors:**

Sen. Bridges; Priola

Date: February 27, 2019 Bill Status: House Energy & Environment

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ELECTRIC VEHICLE GRANT FUND **Bill Topic:**

Summary of **Fiscal Impact:** No fiscal impact. This bill allows certain flexibility in the use of the Electric Vehicle Grant Fund administered by the Colorado Energy Office. The bill will not impact state or local government revenue or expenditures and is therefore assessed as

having no fiscal impact.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

This fiscal note reflects the introduced bill.

Summary of Legislation

This bill expands the use of the Electric Vehicle (EV) Grant Fund, which is administered by the Colorado Energy Office (CEO). Under the bill:

- the fund may cover the CEO's program administration costs;
- the CEO may prioritize grants based on criteria it defines;
- grants may cover operating costs of EV charging stations in addition to installation; and
- the fund is continuously appropriated to the CEO.

Background

The EV Grant Fund was established in 2009 through Senate Bill 09-075 to provide grants to local governments to install EV charging stations. The CEO administers the program under the name Charge Ahead Colorado. Initially, the CEO was limited to funding stations through gifts, grants, donations, or other existing funds. In 2013, the General Assembly provided funding through House Bill 13-1110, which created a \$50 annual EV registration fee on EV owners, \$30 of which goes to the Highway Users Tax Fund, and the remaining \$20 of which provides funding to the grant program. In 2013 and 2014, SB 13-126 and SB 14-028 expanded eligible recipients of the EV Fund beyond local governments.

The competitive grant process takes place three times per year. Grants are made for installation at workplaces, parking lots and garages, multi-family dwellings, and municipal facilities. Grants cover up to 80 percent of project costs up to a cap based on charging station type. As of writing, the fund has provided 73 grants.

Assessment of No Fiscal Impact

The bill allows the CEO more flexibility in the use of its EV Grant Fund and in its grant-making authority. The bill has no fiscal impact on state or local government revenue or expenditures.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Colorado Energy Office Governor
Revenue Transportation

Regulatory Agencies Treasury